

ABSTRACT

of the dissertation submitted for obtaining the degree of Doctor of Philosophy (PhD) majored in «Public Administration»

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Regulation of the insurance market: theory, methodology, practice

The relevance of the research theme. The system of regulation of the domestic insurance market is part of the system of state regulation of the economy as a whole. State regulation was seen as a direct governance of the insurance industry. With market reforms became necessary to create a system of state regulation of the insurance market, combining the elements of self-regulation and direct government regulation. To date, there is a need of revaluation institutions regulating the insurance market in Kazakhstan.

The aim of the research is the develop recommendations for improving the state and self-regulation of the insurance market of Kazakhstan based on the study of the theoretical and practical aspects of the regulation of the Kazakhstan insurance market.

Scientific novelty. The most important scientific results of dissertation research are as follows: on the basis of in-depth study of the insurance market functions were allocated specific functions of the insurance market: protective, preventive and investment; proved the necessity of the role of state regulation of the insurance market in transition economies and globalization; identified key problems in the functioning of the Kazakhstan insurance market; the analysis of mathematical modeling of changes in equity, assets and insurance reserves of the insurance markets of Kazakhstan, it is proved that government regulation of equity is the main object of the projected changes in equity; defined relationship of state and self-regulatory institutions in the regulation of the insurance market of Kazakhstan, proved the need to use self-regulatory instruments and mechanisms; proved the need to expand the functions of information databases to improve the **informatization of insurance regulation; and takes the mechanisms and instruments** of protection of the Kazakhstan national insurance market in intensive integration.

Research object. The Kazakhstan insurance market and operating model of government control come forward as an object of research.

Article of research. The article of research are economic relations arising up in the process of functioning of the system of state institutes of forming and adjusting of insurance market.

Scientific and practical significance. The analysis allows to purposefully develop the role of public institutions in the regulation of the insurance market.

Suggestion and recommendation of research. The most essential scientific results of dissertation research consist in the following:

- it was well-proven on the basis of deep study of functions of insurance market, that at determination of composition and maintenance of functions of insurance it is necessary to take into account distinctions between functions and role of economic category.

- it is well-proven that presently necessity the role of state institutes in adjusting of insurance market increases because of action of factors, strengthening the level of business-risks of insurance activity in the conditions of transitional economy, and also cyclic development of the world insurance system, increase of instability of financial market, height of devastating of accidents insured, appearance of difficult insurance products;

- maintenance (essence, subjects, object, aim, tasks, associate elements) is complex exposed and the unfolded determination of government control of insurance market is given as a process of influence of the state

- maintenance (essence, subjects, object, aim, tasks, associate elements) is complex exposed and the unfolded determination of government control of insurance market is given as a process of influence of the state by means of the system of forms, methods and instruments on forming, distribution, redistribution and use of financial resources in the field of insurance market taking into account the change of the economic state of affairs and priorities of the socio-economic development of country, sent to maximal realization of his specific functions;

- the key problems of functioning of the Kazakhstan insurance market (subzero demand on voluntarily insurance, small capacity of market, caused by the low level of capitalization of prevailing part of insurers, height of cases of insolvency of insurance companies) are educed and intercommunication of insufficiency is set role of state institutes oho financial adjusting and negative socio-economic effects because of weak development